

ETHICAL INVESTMENT POLICY

Introduction

Kingston University aims to invest surplus cash funds with due consideration to ethical, environmental, corporate governance and social issues.

Statement of Policy

The University will use all reasonable endeavours to ensure that its investments are made in a manner which is compatible with its published Corporate Social Responsibility Policy.

The University will aim to place all investments with reputable financial institutions who demonstrate alignment to the University's values. This will be manifested through their published sustainability reporting including climate net-zero ambitions and progress, Environmental, Social and Governance (ESG) integration and ratings scores.

The University invests in bank deposits and cash Money Market Funds (MMFs) only. Any selected Fund must integrate ESG criteria within the Fund's composition. The University will regularly review the Fund's portfolio compositions and ESG criteria being applied. The University does not invest in equity shares, either directly or indirectly via unit trusts.

The University will regularly monitor the relationship banks' 'green deposit' offerings which are earmarked and matched against a range of thematic projects including: energy efficiency, renewable energy, green transport, sustainable food, agriculture and forestry, waste management and greenhouse gas emission reduction.

Subject to availability, timing, prevailing interest rates and counterparty limit constraints, the University will aim to maintain a portion of such bank deposits within its cash investment portfolio.

The University funded pension schemes are multi-employer funds operating as distinct corporate bodies, managed entirely separately from the University. As participants, the



University will endeavour to engage with the pension funds where possible to ensure ethical investment policies are practices are compatible with those of the University.

The University may make investments in spin-out or student start-up companies and other related parties as these opportunities arise. Any such investments will be aligned to the University's mission and ethical investment principles.

Roles and Responsibilities

This Policy is owned by the Director of Finance and approved by the Finance Committee. Compliance with this policy will be periodically reviewed with the Sustainability Team and reported annually to the Finance Committee.

The University currently does not manage any Endowment Funds within its investment portfolio. In the event that this situation changes, the Director of Finance will assume responsibility for investing endowment funds in ways which meet any requirements of the benefactor while also ensuring compliance with the University's Ethical Investment Policy.

Approved by Finance Committee on 25 February 2026